



Srivari Spices and Foods Limited

CIN: L15494TG2019PLC130131

Reg. Off.: Shed No. 5-105/4/A, SY No.234/A Sriram Industrial Area, Kattedan, Jalpally, Hyderabad- 500077, Telangana, India

Corp. Off.: 4-1- 875, 876, 877 and 877/1, Tilak Road, Abids, Hyderabad G.P.O., Hyderabad -500001, Telangana, India

Date: 30th May, 2025

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: SSFL

Dear Sir/Madam,

Subject: Statement of Deviation(s) or Variation(s) in compliance with Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the Half-year ended March 31, 2025.

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Rights Issue of the Company from the objects mentioned in the Letter of Offer dated 10th September 2024.

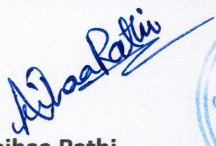
A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the half year ended March 31, 2025, duly reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 30, 2025, is attached.

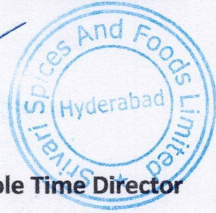
This is for your information and records.

Thank you,

Yours faithfully,

For Srivari Spices and Foods Limited


Neihaa Rathi
Chairperson & Whole Time Director
DIN: 05274847




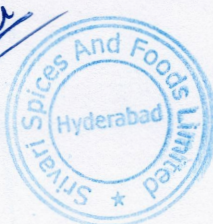
Enclosed as stated above

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Srivari Spices and Foods Limited
Mode of Fund Raising	Rights Issue, i.e., Further Public Offer (FPO)
Date of Raising Funds	11 th October 2024 (Allotment date)
Amount Raised (INR in Lakhs)	2,499.00 Lakhs
Report filed for Quarter ended	31 st March 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee reviewed and noted that there is no deviation in the utilisation of Rights Issue Proceeds
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:
(INR in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Funding Capital Expenditure Towards Construction for Setting of New Plant for Manufacturing and Storage of Edible Oil	-	864.02	0	864.02	0	-
Repayment of Unsecured Loans	-	190.16	0	190.16	0	-
To augment the existing and incremental working capital requirement of our company	-	1000.00	0	1000.00	0	-
General Corporate Purposes	-	402.07	0	402.07	0	-

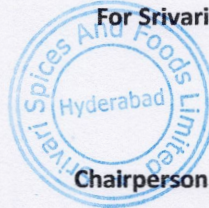



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Place: Hyderabad

Date: 30.05.2025



For Srivari Spices and Foods Limited

A handwritten signature in blue ink, appearing to read "Neihaa Rathie", written over the circular stamp.

Neihaa Rathie

Chairperson and Whole Time Director

DIN: 05274847